

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 May 2020

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	31,360.51		31,360.51
1035 UNION BANK - MM - OPERATING	86,385.38		86,385.38
1065 UNION BANK - MM - RESERVE		1,022.66	1,022.66
1067 CHARLES SCHWAB - BRKG - RESERVE		80,792.85	80,792.85
1068 VANGUARD 500 MUTUAL FUND - RESERVE		74,346.16	74,346.16
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		40,566.76	40,566.76
1102 CAPITAL ONE - CD 10/4/22 2.3%		14,385.06	14,385.06
1105 DISCOVER BANK - CD 8/2/22 2.3%		35,912.14	35,912.14
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		10,444.25	10,444.25
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		32,096.85	32,096.85
1114 CITIBANK - CD 1/25/23 3.20%		31,505.34	31,505.34
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		32,925.81	32,925.81
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	117,745.89	353,997.88	471,743.77
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	9,957.40		9,957.40
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	7,950.73	1,900.22	9,850.95

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/20-21 \$2,422.00	2,018.30		2,018.30
1315 STATE FARM FB INS 4/1/20-21 \$1,071.00	892.50		892.50
1316 STATE FARM UMBRELLA INS 4/1/20-21 \$690.0	575.00		575.00
1340 INCOME TAX	2,748.00		2,748.00
1343 AMERICAN DISPOSAL SERVICES - MONTHLY	3,401.66		3,401.66
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	9,635.46	0.00	9,635.46
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TOTAL ASSETS	<u>135,332.08</u>	<u>355,898.10</u>	<u>491,230.18</u>

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	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	198.24		198.24
2030	17,225.00		17,225.00
2080	1,071.00		1,071.00
2130	6,043.72		6,043.72
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	24,537.96	0.00	24,537.96
RESTRICTED EQUITY - RESERVES			
2271		362,562.78	362,562.78
			SPENT FROM RESERVES
2471		(67,354.77)	(67,354.77)
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	0.00	295,208.01	295,208.01
OPERATING EQUITY			
2635		17,821.57	17,821.57
2636		42,868.52	42,868.52
2650	95,213.11		95,213.11
2670	15,581.01		15,581.01
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	110,794.12	60,690.09	171,484.21
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	TOTAL LIABILITIES & EQUITY	135,332.08	355,898.10
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LEEWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 MAY 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - QUARTERLY	17,225.00	17,225.00	0.00	86,125.00	86,125.00	0.00	206,700
4060 LATE CHARGES	16.71	0.00	16.71	141.96	0.00	141.96	0
4100 INTEREST - OPERATING	13.67	0.00	13.67	113.71	0.00	113.71	0
4340 INTEREST - RESERVES	162.20	0.00	162.20	2,286.95	0.00	2,286.95	0
4350 INTEREST ALLOC TO RESERVES	-162.20	0.00	-162.20	-2,286.95	0.00	-2,286.95	0
4970	17,255.38	17,225.00	30.38	86,380.67	86,125.00	255.67	206,700
4980 TOTAL INCOME	17,255.38	17,225.00	30.38	86,380.67	86,125.00	255.67	206,700
<b>EXPENSES</b>							
<b>GROUNDS MAINTENANCE</b>							
6201 TREES/SOD/PLANTS	0.00	1,916.67	-1,916.67	2,250.00	9,583.31	-7,333.31	23,000
6305 COMMON AREA MAINTENANCE	212.50	416.67	-204.17	1,113.38	2,083.31	-969.93	5,000
6599	212.50	2,333.34	-2,120.84	3,363.38	11,666.62	-8,303.24	28,000
<b>CONTRACTS</b>							
6901 GROUNDS MAINTENANCE	3,074.19	3,650.00	-575.81	15,370.95	18,250.00	-2,879.05	43,800
6904 TRASH REMOVAL	3,451.66	3,567.92	-116.26	17,058.30	17,839.56	-781.26	42,815

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	5 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	825.00	2,916.69	-2,091.69	7,000
6999	6,525.85	7,801.25	-1,275.40	33,254.25	39,006.25	-5,752.00	93,615
UTILITIES							
7910 ELECTRIC	254.51	262.50	- 7.99	1,277.61	1,312.50	- 34.89	3,150
7999	254.51	262.50	- 7.99	1,277.61	1,312.50	- 34.89	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,607.00	1,607.00	0.00	7,894.00	7,894.00	0.00	19,143
8040 POSTAGE	28.50	75.00	- 46.50	247.80	375.00	-127.20	900
8060 COPIES/PRINTING/SUPPLIES	182.59	375.00	-192.41	915.81	1,875.00	-959.19	4,500
8061 WEBSITE	0.00	16.67	- 16.67	0.00	83.31	- 83.31	200
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,437.50	-1,437.50	3,450
8100 LEGAL EXPENSE	790.64	708.33	82.31	3,747.66	3,541.69	205.97	8,500
8120 INSURANCE	348.58	347.50	1.08	1,762.20	1,737.50	24.70	4,170
8142 FEES/DUES/LICENSES	0.00	20.83	- 20.83	0.00	104.19	-104.19	250
8180 INCOME TAX	0.00	208.33	-208.33	0.00	1,041.69	-1,041.69	2,500
8182 STATE TAXES	0.00	52.50	- 52.50	0.00	262.50	-262.50	630
8341 MISCELLANEOUS OPERATING	0.00	12.50	- 12.50	0.00	62.50	- 62.50	150
8380 MEETING HALL RENTAL	0.00	29.17	- 29.17	300.00	145.81	154.19	350
8390 ANNUAL CORPORATE REPORT	0.00	6.92	- 6.92	61.95	34.56	27.39	83
8479	2,957.31	3,747.25	-789.94	14,929.42	18,595.25	-3,665.83	44,826

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	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 5 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,595.00	3,595.00	0.00	17,975.00	17,975.00	0.00	43,140
9299	3,595.00	3,595.00	0.00	17,975.00	17,975.00	0.00	43,140
9980 TOTAL EXPENSES	13,545.17	17,739.34	-4,194.17	70,799.66	88,555.62	-17,755.96	212,731
9990 GAIN (LOSS)	<u>3,710.21</u>	<u>( 514.34)</u>	<u>( 4,224.55)</u>	<u>15,581.01</u>	<u>( 2,430.62)</u>	<u>( 18,011.63)</u>	<u>- 6,031</u>