

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 March 2020

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	25,439.21		25,439.21
1035 UNION BANK - MM - OPERATING	86,346.96		86,346.96
1067 CHARLES SCHWAB - BRKG - RESERVE		71,665.81	71,665.81
1068 VANGUARD 500 MUTUAL FUND - RESERVE		65,898.86	65,898.86
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		40,529.40	40,529.40
1102 CAPITAL ONE - CD 10/4/22 2.3%		14,390.05	14,390.05
1105 DISCOVER BANK - CD 8/2/22 2.3%		35,905.80	35,905.80
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		10,467.55	10,467.55
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		32,260.05	32,260.05
1114 CITIBANK - CD 1/25/23 3.20%		31,570.80	31,570.80
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		33,399.51	33,399.51
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	111,786.17	336,087.83	447,874.00
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	8,365.97		8,365.97
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
1280 DUE FROM OPERATING TO RESERVE		3,525.00	3,525.00
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	6,359.30	5,425.22	11,784.52

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/20-21 \$2,422.00	2,422.00		2,422.00
1315 STATE FARM FB INS 4/1/20-21 \$1,071.00	1,071.00		1,071.00
1316 STATE FARM UMBRELLA INS 4/1/20-21 \$690.0	690.00		690.00
1340 INCOME TAX	2,748.00		2,748.00
1343 AMERICAN DISPOSAL SERVICES - MONTHLY	3,401.66		3,401.66
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	10,332.66	0.00	10,332.66
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TOTAL ASSETS	128,478.13	341,513.05	469,991.18
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	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	ACCOUNTS PAYABLE	3,980.09	3,980.09
2080	INCOME TAXES	1,071.00	1,071.00
2130	PREPAID ASSESSMENTS	18,360.37	18,360.37
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	23,411.46	0.00	23,411.46
RESTRICTED EQUITY - RESERVES			
2271	RESERVES - POOLED	354,188.08	354,188.08
	SPENT FROM RESERVES		
2471	RESERVES - POOLED	(65,604.77)	(65,604.77)
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	0.00	288,583.31	288,583.31
OPERATING EQUITY			
2635	UNREALIZED GAIN/LOSS - CHARLES SCHWAB	10,061.22	10,061.22
2636	UNREALIZED GAIN/LOSS	42,868.52	42,868.52
2650	PRIOR YEAR SURPLUS (DEFICIT)	95,213.11	95,213.11
2670	CURRENT YEAR SURPLUS (DEFICIT)	9,853.56	9,853.56
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	105,066.67	52,929.74	157,996.41
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	TOTAL LIABILITIES & EQUITY	128,478.13	341,513.05
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	17,225.00	17,225.00	0.00	51,675.00	51,675.00	0.00	206,700
4060 LATE CHARGES	26.92	0.00	26.92	46.27	0.00	46.27	0
4100 INTEREST - OPERATING	27.70	0.00	27.70	75.29	0.00	75.29	0
4340 INTEREST - RESERVES	1,110.60	0.00	1,110.60	2,124.75	0.00	2,124.75	0
4350 INTEREST ALLOC TO RESERVES	-1,110.60	0.00	-1,110.60	-2,124.75	0.00	-2,124.75	0
4970	17,279.62	17,225.00	54.62	51,796.56	51,675.00	121.56	206,700
4980 TOTAL INCOME	17,279.62	17,225.00	54.62	51,796.56	51,675.00	121.56	206,700
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,916.67	-1,916.67	0.00	5,749.97	-5,749.97	23,000
6305 COMMON AREA MAINTENANCE	425.00	416.67	8.33	900.88	1,249.97	-349.09	5,000
6599	425.00	2,333.34	-1,908.34	900.88	6,999.94	-6,099.06	28,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,074.19	3,650.00	-575.81	9,222.57	10,950.00	-1,727.43	43,800
6904 TRASH REMOVAL	3,401.66	3,567.92	-166.26	10,204.98	10,703.72	-498.74	42,815

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	3 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	825.00	1,750.03	-925.03	7,000
6999	6,475.85	7,801.25	-1,325.40	20,252.55	23,403.75	-3,151.20	93,615
UTILITIES							
7910 ELECTRIC	256.21	262.50	- 6.29	774.57	787.50	- 12.93	3,150
7999	256.21	262.50	- 6.29	774.57	787.50	- 12.93	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	4,680.00	4,680.00	0.00	19,143
8040 POSTAGE	25.50	75.00	- 49.50	204.30	225.00	- 20.70	900
8060 COPIES/PRINTING/SUPPLIES	125.90	375.00	-249.10	681.90	1,125.00	-443.10	4,500
8061 WEBSITE	0.00	16.67	- 16.67	0.00	49.97	- 49.97	200
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	862.50	-862.50	3,450
8100 LEGAL EXPENSE	597.67	708.33	-110.66	2,236.85	2,125.03	111.82	8,500
8120 INSURANCE	355.00	347.50	7.50	1,065.00	1,042.50	22.50	4,170
8142 FEES/DUES/LICENSES	0.00	20.83	- 20.83	0.00	62.53	- 62.53	250
8180 INCOME TAX	0.00	208.33	-208.33	0.00	625.03	-625.03	2,500
8182 STATE TAXES	0.00	52.50	- 52.50	0.00	157.50	-157.50	630
8341 MISCELLANEOUS OPERATING	0.00	12.50	- 12.50	0.00	37.50	- 37.50	150
8380 MEETING HALL RENTAL	0.00	29.17	- 29.17	300.00	87.47	212.53	350
8390 ANNUAL CORPORATE REPORT	0.00	6.92	- 6.92	61.95	20.72	41.23	83
8479	2,664.07	3,700.25	-1,036.18	9,230.00	11,100.75	-1,870.75	44,826

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 MARCH 2020

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 3 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,595.00	3,595.00	0.00	10,785.00	10,785.00	0.00	43,140
9299	3,595.00	3,595.00	0.00	10,785.00	10,785.00	0.00	43,140
9980 TOTAL EXPENSES	13,416.13	17,692.34	-4,276.21	41,943.00	53,076.94	-11,133.94	212,731
9990 GAIN (LOSS)	<u>3,863.49</u>	<u>(467.34)</u>	<u>(4,330.83)</u>	<u>9,853.56</u>	<u>(1,401.94)</u>	<u>(11,255.50)</u>	<u>- 6,031</u>