

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 June 2020

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	31,227.91		31,227.91
1035 UNION BANK - MM - OPERATING	86,400.46		86,400.46
1065 UNION BANK - MM - RESERVE		1,022.84	1,022.84
1067 CHARLES SCHWAB - BRKG - RESERVE		81,157.23	81,157.23
1068 VANGUARD 500 MUTUAL FUND - RESERVE		74,346.16	74,346.16
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		40,566.76	40,566.76
1102 CAPITAL ONE - CD 10/4/22 2.3%		14,385.06	14,385.06
1105 DISCOVER BANK - CD 8/2/22 2.3%		36,400.88	36,400.88
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		10,444.25	10,444.25
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		32,096.85	32,096.85
1114 CITIBANK - CD 1/25/23 3.20%		31,505.34	31,505.34
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		32,925.81	32,925.81
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	117,628.37	354,851.18	472,479.55
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	(2,094.54)		(2,094.54)
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(1,821.67)		(1,821.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	(3,916.21)	1,900.22	(2,015.99)

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	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/20-21 \$2,422.00	1,816.47		1,816.47
1315 STATE FARM FB INS 4/1/20-21 \$1,071.00	803.25		803.25
1316 STATE FARM UMBRELLA INS 4/1/20-21 \$690.0	517.50		517.50
1340 INCOME TAX	2,748.00		2,748.00
1343 AMERICAN DISPOSAL SERVICES - MONTHLY	3,401.66		3,401.66
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	9,286.88	0.00	9,286.88
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TOTAL ASSETS	<u>122,999.04</u>	<u>356,751.40</u>	<u>479,750.44</u>

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	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	657.75		657.75
2080	1,071.00		1,071.00
2130	6,043.72		6,043.72
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	7,772.47	0.00	7,772.47
RESTRICTED EQUITY - RESERVES			
2215		938.30	938.30
2271		366,157.78	366,157.78
SPENT FROM RESERVES			
2471		(71,034.77)	(71,034.77)
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	0.00	296,061.31	296,061.31
OPERATING EQUITY			
2635		17,821.57	17,821.57
2636		42,868.52	42,868.52
2650	95,213.11		95,213.11
2670	20,013.46		20,013.46
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	115,226.57	60,690.09	175,916.66
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TOTAL LIABILITIES & EQUITY	122,999.04	356,751.40	479,750.44
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	17,225.00	17,225.00	0.00	103,350.00	103,350.00	0.00	206,700
4060 LATE CHARGES	- 44.60	0.00	- 44.60	97.36	0.00	97.36	0
4100 INTEREST - OPERATING	15.08	0.00	15.08	128.79	0.00	128.79	0
4340 INTEREST - RESERVES	938.30	0.00	938.30	3,225.25	0.00	3,225.25	0
4350 INTEREST ALLOC TO RESERVES	-938.30	0.00	-938.30	-3,225.25	0.00	-3,225.25	0
4970	17,195.48	17,225.00	- 29.52	103,576.15	103,350.00	226.15	206,700
4980 TOTAL INCOME	17,195.48	17,225.00	- 29.52	103,576.15	103,350.00	226.15	206,700
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,916.67	-1,916.67	2,250.00	11,499.98	-9,249.98	23,000
6305 COMMON AREA MAINTENANCE	0.00	416.67	-416.67	1,113.38	2,499.98	-1,386.60	5,000
6599	0.00	2,333.34	-2,333.34	3,363.38	13,999.96	-10,636.58	28,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,074.19	3,650.00	-575.81	18,445.14	21,900.00	-3,454.86	43,800
6904 TRASH REMOVAL	3,401.66	3,567.92	-166.26	20,459.96	21,407.48	-947.52	42,815

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6906 PEST CONTROL	275.00	0.00	275.00	275.00	0.00	275.00	0
6907 SNOW SERVICES	0.00	583.33	-583.33	825.00	3,500.02	-2,675.02	7,000
6999	6,750.85	7,801.25	-1,050.40	40,005.10	46,807.50	-6,802.40	93,615
UTILITIES							
7910 ELECTRIC	248.85	262.50	- 13.65	1,526.46	1,575.00	- 48.54	3,150
7999	248.85	262.50	- 13.65	1,526.46	1,575.00	- 48.54	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,607.00	1,607.00	0.00	9,501.00	9,501.00	0.00	19,143
8040 POSTAGE	97.45	75.00	22.45	345.25	450.00	-104.75	900
8060 COPIES/PRINTING/SUPPLIES	115.30	375.00	-259.70	1,031.11	2,250.00	-1,218.89	4,500
8061 WEBSITE	0.00	16.67	- 16.67	0.00	99.98	- 99.98	200
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,725.00	-1,725.00	3,450
8100 LEGAL EXPENSE	0.00	708.33	-708.33	3,747.66	4,250.02	-502.36	8,500
8120 INSURANCE	348.58	347.50	1.08	2,110.78	2,085.00	25.78	4,170
8142 FEES/DUES/LICENSES	0.00	20.83	- 20.83	0.00	125.02	-125.02	250
8180 INCOME TAX	0.00	208.33	-208.33	0.00	1,250.02	-1,250.02	2,500
8182 STATE TAXES	0.00	52.50	- 52.50	0.00	315.00	-315.00	630
8341 MISCELLANEOUS OPERATING	0.00	12.50	- 12.50	0.00	75.00	- 75.00	150
8380 MEETING HALL RENTAL	0.00	29.17	- 29.17	300.00	174.98	125.02	350
8390 ANNUAL CORPORATE REPORT	0.00	6.92	- 6.92	61.95	41.48	20.47	83
8479	2,168.33	3,747.25	-1,578.92	17,097.75	22,342.50	-5,244.75	44,826

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 JUNE 2020

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 6 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,595.00	3,595.00	0.00	21,570.00	21,570.00	0.00	43,140
9299	3,595.00	3,595.00	0.00	21,570.00	21,570.00	0.00	43,140
9980 TOTAL EXPENSES	12,763.03	17,739.34	-4,976.31	83,562.69	106,294.96	-22,732.27	212,731
9990 GAIN (LOSS)	<u>4,432.45</u>	<u>(514.34)</u>	<u>(4,946.79)</u>	<u>20,013.46</u>	<u>(2,944.96)</u>	<u>(22,958.42)</u>	<u>- 6,031</u>