

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 June 2018

	OPERATING	RESERVE	TOTAL
ASSETS			
CURRENT ASSETS			
1015	98,487.39		98,487.39
1067		67,876.59	67,876.59
1068		73,546.19	73,546.19
1100		39,071.08	39,071.08
1101		14,478.27	14,478.27
1102		32,835.70	32,835.70
1103		19,925.72	19,925.72
1104		19,616.20	19,616.20
1105		33,862.75	33,862.75
1106		33,862.75	33,862.75
1107		29,506.35	29,506.35
1108		38,974.00	38,974.00
1109		29,770.38	29,770.38
1110		29,955.00	29,955.00
1111		39,712.56	39,712.56
1112		39,205.36	39,205.36
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	98,487.39	542,198.90	640,686.29
ACCOUNTS RECEIVABLE			
1210	11,461.17		11,461.17
1240	100.00		100.00
1260	(2,551.17)		(2,551.17)
1272		1,900.22	1,900.22
1280		10,375.02	10,375.02
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	9,010.00	12,275.24	21,285.24

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		OPERATING	RESERVE	TOTAL
PREPAID ASSETS				
1310	INSURANCE - 4/1/18-19 \$3,530.00	2,647.53		2,647.53
1340	INCOME TAX	2,748.00		2,748.00
1343	AMERICAN DISPOSAL SERVICES - SEPTEMBER	3,239.68		3,239.68
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		8,635.21	0.00	8,635.21
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	TOTAL ASSETS	116,132.60	554,474.14	670,606.74
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LEEWOOD HOMEOWNERS ASSOCIATION INC
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 June 2018

	OPERATING	RESERVE	TOTAL
LIABILITIES & EQUITY			
2010	ACCOUNTS PAYABLE	287.91	287.91
2080	INCOME TAXES	1,190.00	1,190.00
2100	DUE TO RESERVE FROM OPERATING	10,375.02	10,375.02
2130	PREPAID ASSESSMENTS	14,155.00	14,155.00
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	26,007.93	0.00	26,007.93
RESTRICTED EQUITY - RESERVES			
2271	RESERVES - POOLED	520,450.49	520,450.49
	SPENT FROM RESERVES		
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	0.00	520,450.49	520,450.49
OPERATING EQUITY			
2635	UNREALIZED GAIN/LOSS - CHARLES SCHWAB	(8,844.87)	(8,844.87)
2636	UNREALIZED GAIN/LOSS	42,868.52	42,868.52
2650	PRIOR YEAR SURPLUS (DEFICIT)	69,315.92	69,315.92
2670	CURRENT YEAR SURPLUS (DEFICIT)	20,808.75	20,808.75
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	90,124.67	34,023.65	124,148.32
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	TOTAL LIABILITIES & EQUITY	116,132.60	554,474.14
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		670,606.74	

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2018

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	16,250.00	16,250.00	0.00	97,500.00	97,500.00	0.00	195,000
4080 CLOSING FEES *	0.00	25.00	- 25.00	150.00	150.00	0.00	300
4340 INTEREST - RESERVES	49.59	0.00	49.59	2,755.66	0.00	2,755.66	0
4350 INTEREST ALLOC TO RESERVES	- 49.59	0.00	- 49.59	-2,755.66	0.00	-2,755.66	0
4970	16,250.00	16,275.00	- 25.00	97,650.00	97,650.00	0.00	195,300
4980 TOTAL INCOME	16,250.00	16,275.00	- 25.00	97,650.00	97,650.00	0.00	195,300
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,333.33	-1,333.33	2,212.50	8,000.02	-5,787.52	16,000
6305 COMMON AREA MAINTENANCE	0.00	83.33	- 83.33	1,675.00	500.02	1,174.98	1,000
6599	0.00	1,416.66	-1,416.66	3,887.50	8,500.04	-4,612.54	17,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,043.75	3,480.42	-436.67	18,262.50	20,882.48	-2,619.98	41,765
6904 TRASH REMOVAL	2,973.75	3,057.17	- 83.42	17,842.50	18,342.98	-500.48	36,686
6907 SNOW SERVICES	0.00	583.33	-583.33	2,612.50	3,500.02	-887.52	7,000

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	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	6 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6999	6,017.50	7,120.92	-1,103.42	38,717.50	42,725.48	-4,007.98	85,451
UTILITIES							
7910 ELECTRIC	258.89	266.67	- 7.78	1,556.36	1,599.98	- 43.62	3,200
7999	258.89	266.67	- 7.78	1,556.36	1,599.98	- 43.62	3,200
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	0.00	1,560.00	4,680.00	0.00	4,680.00	0
8030 NEWSLETTER COSTS	0.00	41.67	- 41.67	172.93	249.98	- 77.05	500
8040 POSTAGE	7.52	105.67	- 98.15	154.78	633.98	-479.20	1,268
8060 COPIES/PRINTING/SUPPLIES	177.65	524.17	-346.52	956.38	3,144.98	-2,188.60	6,290
8061 WEBSITE	0.00	17.25	- 17.25	187.39	103.50	83.89	207
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,725.00	-1,725.00	3,450
8100 LEGAL EXPENSE	451.41	500.00	- 48.59	3,210.77	3,000.00	210.77	6,000
8120 INSURANCE	374.82	283.33	91.49	1,789.87	1,700.02	89.85	3,400
8142 FEES/DUES/LICENSES	0.00	37.50	- 37.50	318.75	225.00	93.75	450
8170 TAXES - ASSOCIATION PROPERTY	0.00	10.42	- 10.42	25.00	62.48	- 37.48	125
8180 INCOME TAX	0.00	100.75	-100.75	0.00	604.50	-604.50	1,209
8182 STATE TAXES	0.00	42.83	- 42.83	0.00	257.02	-257.02	514
8230 BANK CHARGES	0.00	0.00	0.00	6.00	0.00	6.00	0
8341 MISCELLANEOUS OPERATING	0.00	33.33	- 33.33	428.00	200.02	227.98	400
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	150.00	-150.00	300
8479	2,571.40	2,009.42	561.98	11,929.87	12,056.48	-126.61	24,113

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 JUNE 2018

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 6 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,458.33	3,458.33	0.00	20,750.02	20,750.02	0.00	41,500
9299	3,458.33	3,458.33	0.00	20,750.02	20,750.02	0.00	41,500
9980 TOTAL EXPENSES	12,306.12	14,272.00	-1,965.88	76,841.25	85,632.00	-8,790.75	171,264
9990 GAIN (LOSS)	<u>3,943.88</u>	<u>2,003.00</u>	<u>(1,940.88)</u>	<u>20,808.75</u>	<u>12,018.00</u>	<u>(8,790.75)</u>	<u>24,036</u>