

Leewood Homeowners Association
 Budget Report
 For the Six Months Ended June 30, 2008

| | 1/1/2008 Actual | - Budget | 6/30/2008 Difference |
|-----------------------|--------------------|--------------------|-------------------------|
| INCOME | | | |
| Assessments | 68,250.00 | 68,250.00 | - |
| Int Income Ops | 5.68 | 62.52 | (56.84) |
| POA Packets | 75.00 | 125.02 | (50.02) |
| _DivInc | 587.69 | 425.00 | 162.69 |
| _IntInc | 2,790.32 | 2,550.00 | 240.32 |
| _UnrlzdGain | (8,577.45) | - | (8,577.45) |
| TOTAL INCOME | 63,131.24 | 71,412.54 | (8,281.30) |
| EXPENSES | | | |
| Accounting | 2,875.00 | 2,500.00 | (375.00) |
| Bad debts | 370.49 | - | (370.49) |
| Copying | 340.91 | 325.02 | (15.89) |
| Dues | 324.00 | 300.00 | (24.00) |
| Grounds Maint. | 18,271.00 | 18,150.00 | (121.00) |
| Insurance | 2,342.25 | 2,200.00 | (142.25) |
| Legal | 3,339.32 | 1,250.02 | (2,089.30) |
| Lighting | 747.13 | 725.02 | (22.11) |
| Maintenance | - | 6,200.00 | 6,200.00 |
| Miscellaneous | 77.75 | 190.00 | 112.25 |
| Postage | 258.92 | 513.52 | 254.60 |
| Reserves | | | |
| Drainage | - | 3,000.00 | 3,000.00 |
| Fence | 685.00 | - | (685.00) |
| Roads | - | 20,280.00 | 20,280.00 |
| Sidewalks | - | 31,200.00 | 31,200.00 |
| TOTAL Reserves | 685.00 | 54,480.00 | 53,795.00 |
| Snow Removal | 196.00 | 833.32 | 637.32 |
| Supplies | 216.30 | 365.02 | 148.72 |
| Taxes -Other | 105.00 | 50.00 | (55.00) |
| Trash | 19,183.32 | 19,562.40 | 379.08 |
| Tree & Shrub | - | 1,000.00 | 1,000.00 |
| Website | 167.40 | 168.00 | 0.60 |
| TOTAL EXPENSES | 49,499.79 | 108,812.32 | 59,312.53 |
| OVERALL TOTAL | 13,631.45 | (37,399.78) | 51,031.23 |