

LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 February 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	26,591.08		26,591.08
1035 UNION BANK - MM - OPERATING	80,004.48		80,004.48
1065 UNION BANK - MM - RESERVE		0.21	0.21
1067 CHARLES SCHWAB - BRKG - RESERVE		41,471.18	41,471.18
1068 VANGUARD 500 MUTUAL FUND - RESERVE		76,161.06	76,161.06
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		39,444.80	39,444.80
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,669.97	14,669.97
1102 CAPITAL ONE - CD 10/4/22 2.3%		33,058.03	33,058.03
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,828.10	19,828.10
1105 DISCOVER BANK - CD 8/2/22 2.3%		34,095.85	34,095.85
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		34,095.85	34,095.85
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		29,590.80	29,590.80
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		39,133.28	39,133.28
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		29,918.88	29,918.88
1110 WELLS FARGO BANK - CD 3/28/19 2.0%		29,992.32	29,992.32
1111 WELLS FARGO BANK - CD 5/24/19 1.65%		39,923.56	39,923.56
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,550.00	39,550.00
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		29,935.98	29,935.98
1114 CITIBANK - CD 1/25/23 3.20%		29,894.79	29,894.79
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		30,000.00	30,000.00
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	106,595.56	590,764.66	697,360.22
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	7,511.41		7,511.41
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(3,626.09)		(3,626.09)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	3,885.32	1,900.22	5,785.54

LEEWOOD HOMEOWNERS ASSOCIATION INC  
B A L A N C E S H E E T  
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			OPERATING	RESERVE	TOTAL
	PREPAID ASSETS				
1310	INSURANCE - 4/1/18-19	\$3,530.00	294.17		294.17
1340	INCOME TAX		2,748.00		2,748.00
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			3,042.17	0.00	3,042.17
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	TOTAL ASSETS		113,523.05	592,664.88	706,187.93
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LEEWOOD HOMEOWNERS ASSOCIATION INC  
 B A L A N C E S H E E T  
 February 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	1,543.80		1,543.80
2030	16,900.00		16,900.00
2080	1,071.00		1,071.00
2130	8,297.14		8,297.14
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	27,811.94	0.00	27,811.94
RESTRICTED EQUITY - RESERVES			
2271		553,670.27	553,670.27
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	0.00	553,670.27	553,670.27
OPERATING EQUITY			
2635		(3,873.91)	(3,873.91)
2636		42,868.52	42,868.52
2650	90,368.70		90,368.70
2670	(4,657.59)		(4,657.59)
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	85,711.11	38,994.61	124,705.72
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TOTAL LIABILITIES & EQUITY	113,523.05	592,664.88	706,187.93
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LEEWOOD HOMEOWNERS ASSOCIATION INC  
 REVENUE & EXPENSE BUDGET COMPARISON REPORT  
 FEBRUARY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
<b>INCOME</b>							
4020 ASSESSMENTS - QUARTERLY	16,900.00	16,900.00	0.00	33,800.00	33,800.00	0.00	202,800
4060 LATE CHARGES	- 13.35	0.00	- 13.35	2.53	0.00	2.53	0
4100 INTEREST - OPERATING	4.48	0.00	4.48	4.48	0.00	4.48	0
4340 INTEREST - RESERVES	604.61	0.00	604.61	604.82	0.00	604.82	0
4350 INTEREST ALLOC TO RESERVES	-604.61	0.00	-604.61	-604.82	0.00	-604.82	0
4970	16,891.13	16,900.00	- 8.87	33,807.01	33,800.00	7.01	202,800
4980 TOTAL INCOME	16,891.13	16,900.00	- 8.87	33,807.01	33,800.00	7.01	202,800
<b>EXPENSES</b>							
<b>GROUNDS MAINTENANCE</b>							
6201 TREES/SOD/PLANTS	1,938.66	1,750.00	188.66	3,153.70	3,500.00	-346.30	21,000
6305 COMMON AREA MAINTENANCE	1,607.37	583.33	1,024.04	1,792.37	1,166.70	625.67	7,000
6599	3,546.03	2,333.33	1,212.70	4,946.07	4,666.70	279.37	28,000
<b>CONTRACTS</b>							
6901 GROUNDS MAINTENANCE	3,043.75	3,380.42	-336.67	6,087.50	6,760.80	-673.30	40,565
6904 TRASH REMOVAL	3,401.66	3,447.17	- 45.51	6,641.34	6,894.30	-252.96	41,366

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 FEBRUARY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	3,450.00	583.33	2,866.67	3,450.00	1,166.70	2,283.30	7,000
6999	9,895.41	7,410.92	2,484.49	16,178.84	14,821.80	1,357.04	88,931
<b>UTILITIES</b>							
7910 ELECTRIC	254.58	262.50	- 7.92	511.19	525.00	- 13.81	3,150
7999	254.58	262.50	- 7.92	511.19	525.00	- 13.81	3,150
<b>ADMINISTRATIVE</b>							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	3,120.00	3,120.00	0.00	18,720
8030 NEWSLETTER COSTS	0.00	171.08	-171.08	0.00	342.20	-342.20	2,053
8040 POSTAGE	181.48	74.50	106.98	644.07	149.00	495.07	894
8060 COPIES/PRINTING/SUPPLIES	1,329.34	361.17	968.17	1,400.54	722.30	678.24	4,334
8061 WEBSITE	0.00	15.58	- 15.58	0.00	31.20	- 31.20	187
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	575.00	-575.00	3,450
8100 LEGAL EXPENSE	740.14	708.33	31.81	2,098.60	1,416.70	681.90	8,500
8120 INSURANCE	294.17	347.08	- 52.91	588.34	694.20	-105.86	4,165
8142 FEES/DUES/LICENSES	0.00	27.92	- 27.92	0.00	55.80	- 55.80	335
8170 TAXES - ASSOCIATION PROPERTY	0.00	16.92	- 16.92	0.00	33.80	- 33.80	203
8180 INCOME TAX	1,865.00	170.17	1,694.83	1,865.00	340.30	1,524.70	2,042
8182 STATE TAXES	0.00	51.75	- 51.75	0.00	103.50	-103.50	621
8341 MISCELLANEOUS OPERATING	0.00	10.42	- 10.42	0.00	20.80	- 20.80	125
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	50.00	- 50.00	300
8390 ANNUAL CORPORATE REPORT	0.00	0.00	0.00	61.95	0.00	61.95	0

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 FEBRUARY 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	2 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8479	5,970.13	3,827.42	2,142.71	9,778.50	7,654.80	2,123.70	45,929
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,525.00	3,525.00	0.00	7,050.00	7,050.00	0.00	42,300
9299	3,525.00	3,525.00	0.00	7,050.00	7,050.00	0.00	42,300
9980 TOTAL EXPENSES	23,191.15	17,359.17	5,831.98	38,464.60	34,718.30	3,746.30	208,310
9990 GAIN (LOSS)	(6,300.02)	(459.17)	5,840.85	(4,657.59)	(918.30)	3,739.29	- 5,510