

Leewood Homeowners Association
 Budget Report
 For the Year Ended December 31, 2008

	1/1/2008 Actual	- Budget	12/31/2008 Difference
INCOME			
Assessments	136,500.00	136,500.00	-
Int Income Ops	5.68	125.00	(119.32)
Late Fees & Penalties	310.00	-	310.00
POA Packets	200.00	250.00	(50.00)
_DivInc	1,265.20	850.00	415.20
_IntInc	6,978.14	5,852.00	1,126.14
_UnrlzdGain	(26,187.52)	-	(26,187.52)
TOTAL INCOME	119,071.50	143,577.00	(24,505.50)
EXPENSES			
Accounting	3,075.00	2,500.00	(575.00)
Bad debts	7,747.03	-	(7,747.03)
Copying	411.73	650.00	238.27
Dues	324.00	300.00	(24.00)
Grounds Maint.	36,663.00	36,300.00	(363.00)
Insurance	2,361.10	2,200.00	(161.10)
Legal	4,966.55	2,500.00	(2,466.55)
Lighting	1,624.26	1,450.00	(174.26)
Maintenance	5,916.00	6,200.00	284.00
Meeting Space	-	100.00	100.00
Miscellaneous	89.52	280.00	190.48
Postage	856.65	1,027.00	170.35
Reserves			
Drainage	-	3,000.00	3,000.00
Fence	856.97	-	(856.97)
Mailboxes	-	23,660.00	23,660.00
Roads	4,557.87	20,280.00	15,722.13
Sidewalks	13,385.89	31,200.00	17,814.11
TOTAL Reserves	18,800.73	78,140.00	59,339.27
Snow Removal	196.00	2,500.00	2,304.00
Supplies	335.72	730.00	394.28
Taxes -Federal	1,050.00	1,784.00	734.00
Taxes -Other	105.00	50.00	(55.00)
Taxes -Virginia	447.00	380.00	(67.00)
Trash	40,071.95	40,171.39	99.44
Tree & Shrub	600.00	1,000.00	400.00
Website	167.40	168.00	0.60
TOTAL EXPENSES	125,808.64	178,430.39	52,621.75
OVERALL TOTAL	(6,737.14)	(34,853.39)	28,116.25