

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2019

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	22,400.86		22,400.86
1035 UNION BANK - MM - OPERATING	92,153.30		92,153.30
1067 CHARLES SCHWAB - BRKG - RESERVE		130,627.07	130,627.07
1068 VANGUARD 500 MUTUAL FUND - RESERVE		84,733.66	84,733.66
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		40,076.48	40,076.48
1101 CAPITAL ONE - CD 11/2/20 1.5%		14,887.89	14,887.89
1102 CAPITAL ONE - CD 10/4/22 2.3%		34,036.21	34,036.21
1104 DISCOVER BANK - CD 11/4/19 1.35%		19,966.92	19,966.92
1105 DISCOVER BANK - CD 8/2/22 2.3%		35,043.65	35,043.65
1106 GOLDMAN SACHS - CD 8/2/22 2.3%		35,043.65	35,043.65
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		30,542.73	30,542.73
1108 THIRD FED SAVINGS - CD 7/28/21 2.0 %		39,865.72	39,865.72
1109 WELLS FARGO BANK - CD 2/28/20 2.4%		30,070.74	30,070.74
1112 CAPITAL ONE - CD 5/26/20 1.9%		39,959.64	39,959.64
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		31,184.37	31,184.37
1114 CITIBANK - CD 1/25/23 3.20%		30,776.82	30,776.82
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		31,764.21	31,764.21
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	114,554.16	628,579.76	743,133.92
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	9,491.65		9,491.65
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
1281 DUE FROM RESERVE TO OPERATING	1,450.00		1,450.00
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	8,934.98	1,900.22	10,835.20

LEEWOOD HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
August 2019

	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/19-20 \$2,323.00	1,355.06		1,355.06
1315 STATE FARM FB INS 4/1/19-20 \$1,247.00	727.44		727.44
1316 STATE FARM UMBRELLA INS 4/1/19-20 \$690	402.50		402.50
1340 INCOME TAX	2,748.00		2,748.00
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	5,233.00	0.00	5,233.00
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TOTAL ASSETS	128,722.14	630,479.98	759,202.12
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 August 2019

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	828.20		828.20
2013		1,450.00	1,450.00
2030	16,900.00		16,900.00
2080	1,071.00		1,071.00
2130	4,883.86		4,883.86
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	23,683.06	1,450.00	25,133.06
RESTRICTED EQUITY - RESERVES			
2271		580,138.55	580,138.55
	SPENT FROM RESERVES		
2471		(8,362.00)	(8,362.00)
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	0.00	571,776.55	571,776.55
OPERATING EQUITY			
2635		14,384.91	14,384.91
2636		42,868.52	42,868.52
2650	90,368.70		90,368.70
2670	14,670.38		14,670.38
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	105,039.08	57,253.43	162,292.51
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TOTAL LIABILITIES & EQUITY	128,722.14	630,479.98	759,202.12
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	16,900.00	16,900.00	0.00	135,200.00	135,200.00	0.00	202,800
4060 LATE CHARGES	39.07	0.00	39.07	211.43	0.00	211.43	0
4100 INTEREST - OPERATING	26.49	0.00	26.49	153.30	0.00	153.30	0
4340 INTEREST - RESERVES	1,413.79	0.00	1,413.79	5,820.55	0.00	5,820.55	0
4350 INTEREST ALLOC TO RESERVES	-1,413.79	0.00	-1,413.79	-5,820.55	0.00	-5,820.55	0
4970	16,965.56	16,900.00	65.56	135,564.73	135,200.00	364.73	202,800
4980 TOTAL INCOME	16,965.56	16,900.00	65.56	135,564.73	135,200.00	364.73	202,800
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	0.00	1,750.00	-1,750.00	3,153.70	14,000.00	-10,846.30	21,000
6305 COMMON AREA MAINTENANCE	0.00	583.33	-583.33	5,042.37	4,666.68	375.69	7,000
6599	0.00	2,333.33	-2,333.33	8,196.07	18,666.68	-10,470.61	28,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,043.75	3,380.42	-336.67	24,350.00	27,043.32	-2,693.32	40,565
6904 TRASH REMOVAL	3,441.66	3,447.17	- 5.51	27,091.30	27,577.32	-486.02	41,366

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	3,450.00	4,666.68	-1,216.68	7,000
6999	6,485.41	7,410.92	-925.51	54,891.30	59,287.32	-4,396.02	88,931
UTILITIES							
7910 ELECTRIC	254.33	262.50	- 8.17	1,938.23	2,100.00	-161.77	3,150
7999	254.33	262.50	- 8.17	1,938.23	2,100.00	-161.77	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,560.00	1,560.00	0.00	12,480.00	12,480.00	0.00	18,720
8030 NEWSLETTER COSTS	0.00	171.08	-171.08	0.00	1,368.68	-1,368.68	2,053
8040 POSTAGE	42.00	74.50	- 32.50	797.47	596.00	201.47	894
8060 COPIES/PRINTING/SUPPLIES	197.53	361.17	-163.64	2,025.59	2,889.32	-863.73	4,334
8061 WEBSITE	0.00	15.58	- 15.58	207.38	124.68	82.70	187
8080 CPA SERVICES	350.00	287.50	62.50	350.00	2,300.00	-1,950.00	3,450
8100 LEGAL EXPENSE	478.20	708.33	-230.13	6,133.85	5,666.68	467.17	8,500
8120 INSURANCE	355.00	347.08	7.92	2,657.51	2,776.68	-119.17	4,165
8142 FEES/DUES/LICENSES	0.00	27.92	- 27.92	0.00	223.32	-223.32	335
8143 PERMITS/LICENSES	10.00	0.00	10.00	10.00	0.00	10.00	0
8170 TAXES - ASSOCIATION PROPERTY	0.00	16.92	- 16.92	0.00	135.32	-135.32	203
8180 INCOME TAX	100.00	170.17	- 70.17	2,945.00	1,361.32	1,583.68	2,042
8182 STATE TAXES	0.00	51.75	- 51.75	0.00	414.00	-414.00	621
8341 MISCELLANEOUS OPERATING	0.00	10.42	- 10.42	0.00	83.32	- 83.32	125
8380 MEETING HALL RENTAL	0.00	25.00	- 25.00	0.00	200.00	-200.00	300

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 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 AUGUST 2019

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	8 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
8390 ANNUAL CORPORATE REPORT	0.00	0.00	0.00	61.95	0.00	61.95	0
8479	3,092.73	3,827.42	-734.69	27,668.75	30,619.32	-2,950.57	45,929
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,525.00	3,525.00	0.00	28,200.00	28,200.00	0.00	42,300
9299	3,525.00	3,525.00	0.00	28,200.00	28,200.00	0.00	42,300
9980 TOTAL EXPENSES	13,357.47	17,359.17	-4,001.70	120,894.35	138,873.32	-17,978.97	208,310
9990 GAIN (LOSS)	<u>3,608.09</u>	<u>(459.17)</u>	<u>(4,067.26)</u>	<u>14,670.38</u>	<u>(3,673.32)</u>	<u>(18,343.70)</u>	<u>- 5,510</u>