

LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 April 2020

	OPERATING	RESERVE	TOTAL
CURRENT ASSETS			
1015 UNION BANK - CHECKING - PRIMARY	41,315.85		41,315.85
1035 UNION BANK - MM - OPERATING	86,371.71		86,371.71
1065 UNION BANK - MM - RESERVE		1,022.50	1,022.50
1067 CHARLES SCHWAB - BRKG - RESERVE		78,785.81	78,785.81
1068 VANGUARD 500 MUTUAL FUND - RESERVE		65,898.86	65,898.86
1100 AMERICAN EXPRESS - CD 5/24/21 2.25%		40,529.40	40,529.40
1102 CAPITAL ONE - CD 10/4/22 2.3%		14,390.05	14,390.05
1105 DISCOVER BANK - CD 8/2/22 2.3%		35,905.80	35,905.80
1107 SALLIE MAE BANK - CD 2/22/23 2.8%		10,467.55	10,467.55
1113 GOLDMAN SACHS - CD 1/23/24 3.20%		32,260.05	32,260.05
1114 CITIBANK - CD 1/25/23 3.20%		31,570.80	31,570.80
1115 GOLDMAN SACHS - CD 2/13/26 3.30%		33,399.51	33,399.51
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	127,687.56	344,230.33	471,917.89
ACCOUNTS RECEIVABLE			
1210 ASSESSMENTS	17,504.61		17,504.61
1260 ALLOWANCE FOR DOUBTFUL ACCOUNTS	(2,006.67)		(2,006.67)
1272 ACCRUED INTEREST INCOME		1,900.22	1,900.22
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	15,497.94	1,900.22	17,398.16

LEEWOOD HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
April 2020

	OPERATING	RESERVE	TOTAL
PREPAID ASSETS			
1310 STATE FARM CONDO INS 4/1/20-21 \$2,422.00	2,220.13		2,220.13
1315 STATE FARM FB INS 4/1/20-21 \$1,071.00	981.75		981.75
1316 STATE FARM UMBRELLA INS 4/1/20-21 \$690.0	632.50		632.50
1340 INCOME TAX	2,748.00		2,748.00
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	6,582.38	0.00	6,582.38
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TOTAL ASSETS	149,767.88	346,130.55	495,898.43
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 B A L A N C E S H E E T
 April 2020

	OPERATING	RESERVE	TOTAL
CURRENT LIABILITIES			
2010	1,566.32		1,566.32
2030	34,450.00		34,450.00
2080	1,071.00		1,071.00
2130	5,596.65		5,596.65
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	42,683.97	0.00	42,683.97
RESTRICTED EQUITY - RESERVES			
2271		358,805.58	358,805.58
	SPENT FROM RESERVES		
2471		(65,604.77)	(65,604.77)
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	0.00	293,200.81	293,200.81
OPERATING EQUITY			
2635		10,061.22	10,061.22
2636		42,868.52	42,868.52
2650	95,213.11		95,213.11
2670	11,870.80		11,870.80
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	107,083.91	52,929.74	160,013.65
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TOTAL LIABILITIES & EQUITY	149,767.88	346,130.55	495,898.43
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LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 APRIL 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
INCOME							
4020 ASSESSMENTS - QUARTERLY	17,225.00	17,225.00	0.00	68,900.00	68,900.00	0.00	206,700
4060 LATE CHARGES	78.98	0.00	78.98	125.25	0.00	125.25	0
4100 INTEREST - OPERATING	24.75	0.00	24.75	100.04	0.00	100.04	0
4340 INTEREST - RESERVES	0.00	0.00	0.00	2,124.75	0.00	2,124.75	0
4350 INTEREST ALLOC TO RESERVES	0.00	0.00	0.00	-2,124.75	0.00	-2,124.75	0
4970	17,328.73	17,225.00	103.73	69,125.29	68,900.00	225.29	206,700
4980 TOTAL INCOME	17,328.73	17,225.00	103.73	69,125.29	68,900.00	225.29	206,700
EXPENSES							
GROUNDS MAINTENANCE							
6201 TREES/SOD/PLANTS	2,250.00	1,916.67	333.33	2,250.00	7,666.64	-5,416.64	23,000
6305 COMMON AREA MAINTENANCE	0.00	416.67	-416.67	900.88	1,666.64	-765.76	5,000
6599	2,250.00	2,333.34	- 83.34	3,150.88	9,333.28	-6,182.40	28,000
CONTRACTS							
6901 GROUNDS MAINTENANCE	3,074.19	3,650.00	-575.81	12,296.76	14,600.00	-2,303.24	43,800
6904 TRASH REMOVAL	3,401.66	3,567.92	-166.26	13,606.64	14,271.64	-665.00	42,815

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 APRIL 2020

	CURRENT PERIOD	MONTHLY BUDGET	MONTHLY VARIANCE	4 MONTH PERIOD	Y-T-D BUDGET	Y-T-D VARIANCE	ANNUAL BUDGET
6907 SNOW SERVICES	0.00	583.33	-583.33	825.00	2,333.36	-1,508.36	7,000
6999	6,475.85	7,801.25	-1,325.40	26,728.40	31,205.00	-4,476.60	93,615
UTILITIES							
7910 ELECTRIC	248.53	262.50	- 13.97	1,023.10	1,050.00	- 26.90	3,150
7999	248.53	262.50	- 13.97	1,023.10	1,050.00	- 26.90	3,150
ADMINISTRATIVE							
8020 MANAGEMENT FEE	1,607.00	1,607.00	0.00	6,287.00	6,287.00	0.00	19,143
8040 POSTAGE	15.00	75.00	- 60.00	219.30	300.00	- 80.70	900
8060 COPIES/PRINTING/SUPPLIES	51.32	375.00	-323.68	733.22	1,500.00	-766.78	4,500
8061 WEBSITE	0.00	16.67	- 16.67	0.00	66.64	- 66.64	200
8080 CPA SERVICES	0.00	287.50	-287.50	0.00	1,150.00	-1,150.00	3,450
8100 LEGAL EXPENSE	720.17	708.33	11.84	2,957.02	2,833.36	123.66	8,500
8120 INSURANCE	348.62	347.50	1.12	1,413.62	1,390.00	23.62	4,170
8142 FEES/DUES/LICENSES	0.00	20.83	- 20.83	0.00	83.36	- 83.36	250
8180 INCOME TAX	0.00	208.33	-208.33	0.00	833.36	-833.36	2,500
8182 STATE TAXES	0.00	52.50	- 52.50	0.00	210.00	-210.00	630
8341 MISCELLANEOUS OPERATING	0.00	12.50	- 12.50	0.00	50.00	- 50.00	150
8380 MEETING HALL RENTAL	0.00	29.17	- 29.17	300.00	116.64	183.36	350
8390 ANNUAL CORPORATE REPORT	0.00	6.92	- 6.92	61.95	27.64	34.31	83
8479	2,742.11	3,747.25	-1,005.14	11,972.11	14,848.00	-2,875.89	44,826

LEEWOOD HOMEOWNERS ASSOCIATION INC
 REVENUE & EXPENSE BUDGET COMPARISON REPORT
 APRIL 2020

	----- CURRENT PERIOD -----	----- MONTHLY BUDGET -----	----- MONTHLY VARIANCE -----	----- 4 MONTH PERIOD -----	----- Y-T-D BUDGET -----	----- Y-T-D VARIANCE -----	----- ANNUAL BUDGET -----
BUDGETED TRANSFERS TO RESERVE FUND							
9171 POOLED RESERVES	3,595.00	3,595.00	0.00	14,380.00	14,380.00	0.00	43,140
9299	3,595.00	3,595.00	0.00	14,380.00	14,380.00	0.00	43,140
9980 TOTAL EXPENSES	15,311.49	17,739.34	-2,427.85	57,254.49	70,816.28	-13,561.79	212,731
9990 GAIN (LOSS)	<u>2,017.24</u>	<u>(514.34)</u>	<u>(2,531.58)</u>	<u>11,870.80</u>	<u>(1,916.28)</u>	<u>(13,787.08)</u>	<u>- 6,031</u>