

**Leewood Homeowners Association, Inc.**  
**Profit and Loss**  
January - April 2016

	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Income</b>				
<b>Operating Income</b>				
Assessments	87,750.00	87,750.00	-	175,500.00
Contribution to Reserves	(27,150.00)	(27,150.00)	-	(54,300.00)
Interest Income	570.54		570.54	
POA Packets	150.00	66.67	83.33	200.00
<b>Total Operating Income</b>	<b>\$ 61,320.54</b>	<b>\$ 60,666.67</b>	<b>\$ 653.87</b>	<b>\$ 121,400.00</b>
<b>Total Income</b>	<b>\$ 61,320.54</b>	<b>\$ 60,666.67</b>	<b>\$ 653.87</b>	<b>\$ 121,400.00</b>
<b>Gross Profit</b>	<b>\$ 61,320.54</b>	<b>\$ 60,666.67</b>	<b>\$ 653.87</b>	<b>\$ 121,400.00</b>
<b>Expenses</b>				
<b>Common Property Maintenance</b>				
Grounds Maintenance	12,324.60	13,308.00	983.40	39,924.00
Lighting	1,018.68	1,033.33	14.65	3,100.00
Other Maintenance		166.67	166.67	500.00
Snow Removal	6,771.50	3,500.00	(3,271.50)	6,500.00
Trash Service	16,467.80	16,428.80	(39.00)	50,605.00
Tree & Shrub	1,800.00	3,333.33	1,533.33	10,000.00
<b>Total Common Property Maintenance</b>	<b>\$ 38,382.58</b>	<b>\$ 37,770.13</b>	<b>-\$ 612.45</b>	<b>\$ 110,629.00</b>
<b>General &amp; Administrative</b>				
Bank Charges	8.00	16.67	8.67	50.00
Dues	258.75	260.00	1.25	395.00
Meeting Space		-	-	250.00
Miscellaneous	105.95	450.00	344.05	450.00
Newsletter	80.61	120.00	39.39	360.00
Postage And Delivery	142.57	385.00	242.43	1,155.00
Stationery & Printing	339.53	400.00	60.47	1,200.00
Supplies	198.65	318.00	119.35	954.00
Website	207.38	188.00	(19.38)	188.00
<b>Total General &amp; Administrative</b>	<b>\$ 1,341.44</b>	<b>\$ 2,137.67</b>	<b>\$ 796.23</b>	<b>\$ 5,002.00</b>
<b>Professional Fees</b>				
Accounting		-	-	3,425.00
Insurance	3,212.25	3,200.00	(12.25)	3,200.00
Legal Fees	1,700.75	2,000.00	299.25	6,000.00
<b>Total Professional Fees</b>	<b>\$ 4,913.00</b>	<b>\$ 5,200.00</b>	<b>\$ 287.00</b>	<b>\$ 12,625.00</b>
<b>Taxes</b>				
Federal Income Tax		-	-	575.00
Virginia Income Tax		-	-	245.00
Other Taxes & Licenses	35.00	125.00	90.00	125.00
<b>Total Taxes</b>	<b>\$ 35.00</b>	<b>\$ 125.00</b>	<b>\$ 90.00</b>	<b>\$ 945.00</b>
<b>Total Expenses</b>	<b>\$ 44,672.02</b>	<b>\$ 45,232.80</b>	<b>\$ 560.78</b>	<b>\$ 129,201.00</b>
<b>Net Operating Income</b>	<b>\$ 16,648.52</b>	<b>\$ 15,433.87</b>	<b>\$ 1,214.65</b>	<b>-\$ 7,801.00</b>

No assurance is provided on these financial statements.

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	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>	<u>Annual Budget</u>
<b>Other Income</b>				
<b>Reserve Income</b>				
Contribution to Reserves	27,150.00	27,150.00	0.00	54,300.00
Dividend Income	567.65	500.00	(67.65)	2,000.00
Interest Income	793.65	813.33	19.68	2,764.00
<b>Total Reserve Income</b>	<u>\$ 28,511.30</u>	<u>\$ 28,463.33</u>	<u>-\$ 47.97</u>	<u>\$ 59,064.00</u>
<b>Total Other Income</b>	<u>\$ 28,511.30</u>	<u>\$ 28,463.33</u>	<u>-\$ 47.97</u>	<u>\$ 59,064.00</u>
<b>Other Expense</b>				
<b>Reserve Expenditures</b>				
Curbs		-	-	0.00
Entrance Signs		-	-	
Fence	5,718.00	5,000.00	(718.00)	20,000.00
Sidewalks		-	-	
Signs		-	-	
Streets		-	-	23,000.00
<b>Total Reserve Expenditures</b>	<u>\$ 5,718.00</u>	<u>\$ 5,000.00</u>	<u>-\$ 718.00</u>	<u>\$ 43,000.00</u>
<b>Total Other Expense</b>	<u>\$ 5,718.00</u>	<u>\$ 5,000.00</u>	<u>-\$ 718.00</u>	<u>\$ 43,000.00</u>
<b>Net Other Income</b>	<u>\$ 22,793.30</u>	<u>\$ 23,463.33</u>	<u>\$ 670.03</u>	<u>\$ 16,064.00</u>
<b>Net Income</b>	<u>\$ 39,441.82</u>	<u>\$ 38,897.20</u>	<u>-\$ 544.62</u>	<u>\$ 8,263.00</u>

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