

Leewood Homeowners Association, Inc.

Balance Sheet

As of April 30, 2016

ASSETS

Current Assets

Cash -Wells Fargo Checking	77,546.61
Accounts Receivable	
A/R -Assessments	10,223.42
Allowance for Bad Debts	-6,270.94
Total Accounts Receivable	<u>\$ 3,952.48</u>
Other current assets	
Prepaid Insurance	816.25
Prepaid Other Expenses	4,116.95
Prepaid Taxes	1,275.00
Total Other current assets	<u>\$ 6,208.20</u>
Total Current Assets	<u>\$ 87,707.29</u>

Other Assets

Reserves

Accrued Interest Income	522.97
Brokerage -Schwab	
Bank Deposit Account	196,368.91
CD -Ally Bank	25,000.00
CD -EnerBank USA	25,000.00
GNMA Nov 2017	144.92
Vanguard 500 Mutual Fund	111,784.23
Total Brokerage -Schwab	<u>\$ 358,298.06</u>
CD -Capital One June 2016	49,181.93
CD -Capital One Oct 2016	15,725.69
Total Reserves	<u>\$ 423,728.65</u>
Total Other Assets	<u>\$ 423,728.65</u>
TOTAL ASSETS	<u><u>\$ 511,435.94</u></u>

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable	2,852.37
Income Tax Payable	699.00
Total Current Liabilities	<u>\$ 3,551.37</u>
Total Liabilities	<u>\$ 3,551.37</u>

Equity

Replacement Reserve Equity	362,746.68
Unappropriated Member Equity	53,932.40
Unrealized Gain/Loss	51,763.67
Net Income	39,441.82
Total Equity	<u>\$ 507,884.57</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 511,435.94</u></u>

No assurance is provided on these financial statements.