

	A	B	C	D
1	Leewood Homeowners Association			
2	2008 Budget Detail			
3				
4	Assessments			
5	Amount	175	\$179.48 maximum per CPI	
6	Quarters	4		
7	Units	195		
8		<u>136,500</u>		
9	Contribution to Reserves			
10	Amount	2,500		
11	Months	12		
12		<u>30,000</u>	need \$ from reserve study	
13		-	borrow for improvements	
14		<u>30,000</u>		
15				
16				
17	Advertising			
18	newsletter	-		
19	directory			
20		<u>-</u>		
21	Invest Inc -Operations			
22		125	expect to use excess for lights	
23		<u>125</u>		
24	POA Packets			
25		250	10 sales @ \$25 per package	
26		<u>250</u>		
27				
28	Interest income -reserves			
29	E*Trade CD	1,200	1 CD maturing May 2009	
30	CapitalOne CD	854	1 CD maturing Jun 2008	
31	CapitalOne CD	609	1 CD maturing Oct 2009	
32	CapitalOne CD	635	1 CD maturing Oct 2010	
33	CapitalOne CD	1,231	Jun 2008 rolled	
34	Schwab1	250	\$10,000 expected balance	
35	Schwab \$80,000 TBD	3,600	not yet invested	
36	GNMA investment	240		
37	Current reserve contributic	750	2.50%	
38	Current expenditures	(3,516)	4.50%	
39				
40		<u>5,852</u>		
41				
42	Dividend income -reserves			
43	Vanguard	850	YTD 10/31/07	
44		<u>850</u>		
45				
46	Accounting			
47		2,500	per new proposal	
48		<u>2,500</u>		
49				
50	Architectural review			
51				
52		<u>-</u>		

	A	B	C	D
53	Copying			
54	Standards	-	per Janet	
55	Directory	-	paid \$332 in 2004	
56			will do next in 2008	
57	ARC	50		
58	Business cards	-		
59	Assessment cards	45	3 quarters	
60	Minutes, others	50		
61	Annual meeting	380		
62	POA	100		
63	Welcome	25		
64		650		
65	Dues			
66	CAI	300		
67	Federation			
68	Mason District			
69		300		
70	Education			
71	seminars			
72		-		
73	Grounds Maintenance			
74	standard contract	36,300	current 2007 rate (2 year contract)	
75	rehabilitation			
76	watering		2 months	
77	cleaning woods -2X year	-	to be done by volunteers	
78	aeration/overseeding/misc	-		
79		36,300		
80	Insurance			
81	Increased coverage	-		
82	Standard coverage	2,200	based on 2007	
83		2,200		
84	Legal			
85	ARC	-	in conjunction with board hearings	
86	general	1,000		
87	collections	1,500		
88		2,500		
89	Lighting			
90	installation	-	\$1800 per light for 18 lights	
91	electricity	1,450	\$8.63 per month per light	
92		1,450		
93	Maintenance			
94	sealing of fence	-	every 3-5 years; last done 1998	
95	drainage	6,200		
96	other	-		
97		6,200		
98	Management			
99	investments	-		
100	general			
101		-		
102	Meeting space			
103	School for Contemp	100	regular room is free	
104		100		

	A	B	C	D
105	Miscellaneous			
106	bank charges	180		
107	annual mtg door prizes	100		
108	contingency	-		
109		<u>280</u>		
110	Newsletter			
111		-	remove contingency per Janet	
112		-		
113	Postage			
114	architectural control	364	regular notices + certified mail	
115	standards	-		
116	PO box rental	108		
117	assessment mailings (4)	255	1 at \$.40 and 3 at \$.30	
118	annual meeting notice	200		
119	other	100		
120		<u>1,027</u>		
121	Snow Removal			
122		2,500	reduced to highest in prior years	
123		<u>2,500</u>		
124	Supplies			
125	office supplies	300		
126	envelopes	180	\$160-180 for 1,000	
127	annual meeting	150		
128	camera	-		
129	Checks/deposit tickets	100		
130	Quicken update			
131		<u>730</u>		
132	Taxes-Federal			
133	Va taxable income	6,327		
134	Tax exempt interest			
135	Va taxes	<u>(380)</u>		
136	Taxable income	<u>5,947</u>		
137		<u>1,784</u>		
138	Taxes -Virginia			
139	Invest inc -operating	125		
140	Interest inc -reserves	5,852		
141	Dividend inc -reserves	850		
142	Realized gain			
143	Tax prep fees	<u>(500)</u>		
144	Taxable income	<u>6,327</u>		
145		<u>380</u>		
146	Taxes -Other			
147	annual report	25		
148	RE report	25		
149		<u>50</u>		
150	Trash			
151	Jan-Jun	19,562	new contract with ADS	
152	Jul-Nov	17,117	5% Fairfax County increase	
153	Dec	3,492	assume 2% increase (max is 7%)	
154		<u>40,171</u>		

	A	B	C	D
155	Tree & Shrub			
156	IPM	-		
157	Horticultural oil	-		
158	Fertilizer	-	-	
159	Removal	1,000		
160	new plantings		light posts	
161		<u>1,000</u>		
162	Website			
163	website	168	\$14 per month	
164	software updates	-		
165		<u>168</u>		