

Leewood Homeowners Association
Budget Report
For the Ten Months Ended October 31, 2007

Category Description	1/1/2007 Actual	- Budget	10/31/2007 Difference
INCOME			
Assessments	117,000.00	117,000.00	-
Int Income Ops	336.76	104.18	232.58
Late Fees & Penalties	1,865.00	-	1,865.00
POA Packets	150.00	208.34	(58.34)
_DivInc	859.92	583.34	276.58
_IntInc	3,611.43	7,000.00	(3,388.57)
_UnrlzdGain	4,897.78	-	4,897.78
TOTAL INCOME	128,720.89	124,895.86	3,825.03
EXPENSES			
Accounting	-	400.00	400.00
Bad debts	600.00	-	(600.00)
Copying	623.84	416.68	(207.16)
Dues	325.00	300.00	(25.00)
Grounds Maint.	30,263.80	31,127.50	863.70
Insurance	2,161.25	1,800.00	(361.25)
Legal	3,434.69	1,250.00	(2,184.69)
Maintenance	1,825.00	8,000.00	6,175.00
Miscellaneous	347.57	250.00	(97.57)
Newsletter	-	208.34	208.34
Postage	1,025.67	583.34	(442.33)
Reserves			
Curbs	2,607.75	-	(2,607.75)
Drainage	6,000.00	-	(6,000.00)
Fence	3,107.39	1,000.00	(2,107.39)
Lighting	21,751.39	34,560.00	12,808.61
Reserve Study	2,590.00	3,000.00	410.00
TOTAL Reserves	36,056.53	38,560.00	2,503.47
Snow Removal	1,505.00	1,666.64	161.64
Supplies	532.46	1,066.68	534.22
Taxes -Federal	82.49	-	(82.49)
Taxes -Other	50.00	50.00	-
Trash	30,568.78	29,811.68	(757.10)
Tree & Shrub	12,383.00	11,720.00	(663.00)
Website	167.40	168.00	0.60
TOTAL EXPENSES	121,952.48	127,378.86	5,426.38
OVERALL TOTAL	6,768.41	(2,483.00)	9,251.41

Leewood Homeowners Association

Balance Sheet

As of October 31, 2007

ASSETS	
Cash and Bank Accounts	
Cash -Checking	6,679.28
Cash Depository	24,589.68
Cash on Hand	-
TOTAL Cash and Bank Accounts	31,268.96
Other Assets	
Accrued Interest	492.11
AR -Assessments	10,315.00
AR -Penalties	12,030.00
AR -Penalty Allowance	(3,600.00)
Prepaid Expense	3,747.57
Prepaid Taxes	5,594.85
TOTAL Other Assets	28,579.53
Investments	
Certificates of Deposit -Capital One	66,539.99
Certificates of Deposit -E*Trade	27,998.86
Schwab Investments	160,588.20
Vanguard	-
TOTAL Investments	255,127.05
TOTAL ASSETS	314,975.54
LIABILITIES	
Other Liabilities	
Account Payable	1,284.18
Taxes Payable	3,659.00
Unrealized gain (loss)	-
TOTAL Other Liabilities	4,943.18
TOTAL LIABILITIES	4,943.18
OVERALL TOTAL	310,032.36